REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA

CLOSED SESSION AGENDA
FOR
REDEVELOPMENT AGENCY
MONDAY, APRIL 24, 2006¹
TUESDAY, APRIL 25, 2006, AT 9:00 A.M.
COUNCIL COMMITTEE ROOM -12TH FLOOR
202 C Street, San Diego, CA 92101

<u>NOTE</u>: In accordance with the San Diego City Council Permanent Rule for Noticing and Conduct of Closed Session Meetings, adopted on February 28, 2005, a portion of the Agenda for the Redevelopment Agency meeting has been reserved for Agency Counsel comment, public comment, and Redevelopment Agency discussion of the content of this Closed Session Docket. Please see the Special Open Session Agenda to determine when such matters may be heard.

Conference with Legal Counsel - anticipated litigation - initiation of litigation, pursuant to California Government Code section 54956.9(c):

RACS-1 Mercado Project DDA, Exercise of Right of Reverter and Potential Litigation

DCA assigned: Carol Leone

This matter concerns the real property conveyed to Mercado Alliance by the Redevelopment Agency pursuant to that certain Grant Deed in accordance with the Disposition and Development Agreement [DDA] entered into between the Redevelopment Agency and Mercado Alliance, LLC. Mercado Alliance has failed to commence and/or has abandoned construction of the improvements as required by the Grant Deed and in accordance with the DDA. In closed session, the Agency General Counsel will brief the Agency on all available legal and equitable remedies, including the right of reverter as set forth in the Grant Deed, and seek direction from the Redevelopment Agency.

¹ Closed Session may take place at any time after public testimony, but typically, the Closed Session meeting takes place at 9:00 a.m. on Tuesdays.